

-- Free Viewer's Guide --

Quick Tip To Learning Personal Finance Skills

Free Viewer's Guide For:

- The PaycheckDPC751
- Budgeting SkillsDPC752
- **Using & Abusing CreditDPC753**
- Life Goal PlanningDPC754



Check-out our *Digital Media Library* where curriculum is licensed for classroom use and ready to download. Designed for and ready to add to your school's Learning/Content Management System (CMS, LMS) like Moodle™ & Blackboard Learn™.

One year and unlimited use licenses available.

Digital Media Library Titles:

Topics in our library include:

- Green Career Choices
- Non-Traditional Careers
- Non-Verbal Communication Skills
- Recession Proof Your Career
- Independent Living Skills
- Budgeting Skills
- Nutrition
- Better Nutrition
- Personal Finance
- Job Success
- Kitchen & Food Safety Skills
- Test Taking Skills
- Positive Work Habits
- Basic Job Search
- ... and MORE!**

-- Answer Key --

Using & Abusing Credit Viewer's Guide:

- | | |
|--|---|
| 1. D | 12. Yes |
| 2. I | 13. A |
| 3. A | 14. C |
| 4. G | 15. Yes |
| 5. H | 16. Yes |
| 6. F | 17. C-because of fi-
nance and late
charges |
| 7. G | 18. B and C |
| 8. B | 19. A |
| 9. C | |
| 10. E | |
| 11. A-no, B-yes \$25.54,
C-yes \$25.54 and
\$32.00 | |



DISTRIBUTED BY
THE SCHOOL CO®
PO Box 5379
Vancouver, WA 98668
Call: 800 543 0998

-- Free Viewer's Guide --

only at www.schoolco.com



Check-out our *Digital Media Library* where curriculum is licensed for classroom use and ready to download. Designed for and ready to add to your school's Learning/Content Management System (CMS, LMS) like Moodle™ & Blackboard Learn™. *One year and unlimited use licenses available.*

Digital Media Library Titles:

Topics in our library include:

- Green Career Choices
- Non-Traditional Careers
- Non-Verbal Communication Skills
- Recession Proof Your Career
- Independent Living Skills
- Budgeting Skills
- Nutrition
- Better Nutrition
- Personal Finance
- Job Success
- Kitchen & Food Safety Skills
- Test Taking Skills
- Positive Work Habits
- Basic Job Search
- ... and MORE!

DVD • CD-ROM • Poster Sets Curriculum Kits • Digital Media Library only at www.schoolco.com

- Career & Tech Ed Poster Set
- Nutrition Curriculum Kit - Featuring My Plate
- Health & Nutrition DVD Series
- Clue In: Career Search Using Social Media Curriculum Kit
- Motivated Career & Job Search Posters and Worksheets
- Career & College Ready Students: Reading, Writing, Speaking, Listening, & Test Taking DVD
- Multimedia Aptitude Skills Inventory CD-ROM

Career Development Software, Inc. | CDS, Inc. | dba The School Co.® | Copyright, 2012

The School Company® takes measures to see that downloadable content contains no corrupt data. There is risk involved when downloading any product from the internet; The School Company® is not liable for damages suffered or data lost that may arise from its downloadable products. Though The School Company® will attempt to replace any product that is not satisfactory to the consumer, The School Company® does not take responsibility for incompatible consumer software.

Career Development Software, Inc. (CDS, Inc.) dba The School Co. makes not warranty, expressed or implied, as to the results to be attained from the use of this product/manual and there are not express or implied warranties of merchantability or fitness for a particular purpose or use. The exclusion of warranties is not permitted by some states. The above exclusion may not apply to you. Some rights vary from state to state. CDS, Inc. sole liability, and user's exclusive remedy, for any failure of the product shall be replacement of non-conforming programs with conforming programs. If this exclusive remedy fails, user's sole remedy shall be the termination of the license to use the program and the refunding of the price paid for non-conforming programs, pending cancellation or return of the defective property within 30 days of purchase. No remedy beyond replacement of the defective program will be available unless the non-conforming programs are cancelled within 30 days of purchase by user. In no event will CDS, Inc. be liable for any incidental, indirect, special or consequential damages or lost profits or lost savings suffered by user or any other person or entity, even if CDS, Inc. or its dealers or agents are made aware of the possibility of such damages.

Adobe Acrobat® Reader is a product of Adobe. Powerpoint® is a product of Microsoft. Other trademarks referenced are the property of their respective owners.



DISTRIBUTED BY
THE SCHOOL CO®
PO Box 5379
Vancouver, WA 98668
Call: 800 543 0998

Credit Viewer's Guide

Name: _____

Class/Date: _____

Match the terms on the left with their definitions on the right. Write the corresponding letter in the space provided.

- | | |
|--------------------------|---|
| 1. _____ Collateral | A. Credit issued that is equal to a deposit. |
| 2. _____ Credit history | B. This can complicate your financial life for years. It can even be used to deny employment. |
| 3. _____ Secured Credit | C. Failure to repay a loan. |
| 4. _____ Red Flags | D. Property which secures a loan -- a list of items you own that if sold could pay off debt. |
| 5. _____ Finance Charge | E. If you borrow money you need to pay it back! |
| 6. _____ Savings Account | F. This will pay less interest than credit cards charge, and is also known as a safety net. |
| 7. _____ Danger Signals | G. Skipping credit card payments in order to make other payments. (two answers) |
| 8. _____ Bad Credit | H. Fee attached to every billing cycle until balance is paid off. |
| 9. _____ Default | I. This usually includes an ID section, trade line credit card debt, and payment history public records which include bankruptcy, collections, and judgments. |
| 10. _____ Bottom Line | |

Review the credit examples and answer the questions below.

CREDIT -- Example A --

Credit Card Bill:	A
Amount Owed:	\$500.00
Paid On Time:	yes
Finance Charge	none
Amount Paid:	\$500.00
New Balance	0

CREDIT -- Example B --

Credit Card Bill:	B
Amount Owed:	\$500.00
Minimum Payment:	\$26.00
Paid On Time:	yes
Finance Charge 21%	25.54
New Balance	\$499.54

CREDIT -- Example C --

Credit Card Bill:	C
Amount Owed:	\$500.00
Minimum Payment:	\$26.00
Paid On Time:	no
Finance Charge 21%	25.54
Late Charge	32.00
New Balance	\$531.54

11. Is there a cost to credit?
 Example A: Yes, No, How much? _____
 Example B: Yes, No, How much? _____
 Example C: Yes, No, How much? _____
12. Do lenders lend and provide credit in order to make money? Yes, No
13. Which example(s) would help establish the best sort of credit history? _____
14. Which example(s) may indicate a red flag? _____
15. Can potential employers access your credit history? Yes, No
16. Can bad credit complicate your financial life for a long time (years)? Yes, No
17. Which credit example owes more than the originally purchase? _____,
 Why? _____
18. Some of the credit danger signals include making minimum payments, making late payments, delaying needs, and interrupting savings. Which example(s) above best represents a potential problem? _____
19. Healthy credit signals include paying on time, positive credit report, correct errors, not too many cards. Which example(s) best represent good and responsible credit? _____